19A NCAC 02B .0139 PUBLIC SALE OF IMPROVEMENTS

(a) Improvements acquired by the Department of Transportation that are not resold to the property owner may be disposed of by a public sale. Sales shall be by means of sealed bids or auction sale.

(b) If no bids are received for the sale of improvements after public advertisement, the improvements will be sold by negotiation with individuals interested in purchasing them.

History Note: Authority G.S. 136-18(2); 136-19; 143B-350(f),(g);

Eff. July 1, 1978;

Amended Eff. October 1, 1993; November 1, 1991;

Pursuant to G.S. 150B-21.3A, rule is necessary without substantive public interest Eff. September

6, 2016.